

**FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States**

[Circular No. 2097]
July 11, 1940

SUBSCRIPTION BOOKS CLOSED

**On Subscriptions to Offering of 2¼ Percent Treasury Bonds of 1954-56
for Other than Preferred Allotment**

SUBSCRIPTION BOOKS TO CLOSE JULY 13, 1940

On Subscriptions for Preferred Allotment

*To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

In accordance with instructions received today from Secretary of the Treasury Morgenthau the subscription books will close at the close of business, Thursday, July 11, 1940, on subscriptions to the public offering of 2¼ percent bonds of the United States, designated Treasury Bonds of 1954-56, dated and bearing interest from July 22, 1940, due June 15, 1956, on which allotment is desired other than preferred allotment. Any such subscription addressed to a Federal Reserve bank or branch and placed in the mail before midnight, Thursday, July 11, 1940, as evidenced by postoffice cancellation, will be considered a timely subscription.

On subscriptions to the above mentioned public offering for amounts up to and including \$5,000 where the subscribers specify that delivery be made in registered bonds 90 days after the issue date, which will be given preferred allotment, the subscription books will close at the close of business Saturday, July 13, 1940. Any such subscription addressed to a Federal Reserve bank or branch and placed in the mail before midnight, Saturday, July 13, 1940, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.